

## New project turns into sellout

Surrey Now

*Tuesday, October 02, 2007*

Talk about a hot real estate market.

Fuse, a 33-flat and 52-townhouse complex in Surrey Central's new Upper University District, sold out in a matter of hours.

Buyers snapped up the units at prices ranging from \$129,000 for studio flats to \$398,000 for the larger four-bedroom town homes.

"We are thrilled by the response to Fuse but not surprised," says developer Rav Hayer, president of Hayer Homes.

"Surrey Central is a real up-and-coming neighbourhood. When we started searching the Lower Mainland for a new development site, nothing compared to this in terms of cultural and civic amenities, nearby shopping and restaurants and easy access to public transit. The future of Greater Vancouver is right here."

Fuse, located near the corner of Old Yale Road and 133rd Street, is just steps from Central City SkyTrain station and a half-hour ride from Vancouver, allowing residents to ditch their cars.

Mark Belling, president of Fifth Avenue Real Estate, the project marketers, says his company limited purchases to two homes per customer to avoid bulk buying by real estate speculators.

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